



www.SteeplechaseEdmond.com

SUMMER 2022 NEWSLETTER

To those neighbors who are new to Steeplechase, welcome! And hello to all the neighbors in our beautiful community. This year's board is glad to serve our neighborhood.

If you have any questions about Steeplechase, please feel free to reach out to any of our board members. Contact information can be found on our website.

UPCOMING 2022 BOARD MEETING

July 21, 7:00 p.m., at the pool house

UPCOMING COMMUNITY PARTY

Labor Day

POOL RULES

It's summertime, which means pool time! But that also means we need to take care of our pool and surrounding areas. Please clean up after yourself when you leave the pool. If you have a lot of trash, there's a dumpster east of the pool.

Please close pool umbrellas when you're leaving or if it's very windy. Oklahoma winds have already broken one left open this summer.

Forgotten something? There's now a bin with items that are left at the pool, so if you're missing something, please be sure to check the bin.

Please do not prop open the main entrance gate to the pool. If you see it open, feel free to close it.

HELP NEEDED—BLOCK CAPTAINS

Block Captains: Deliver newsletters to your street and encourage your neighbors to have at least one block party per year in order to get to know each other better!

We are specifically in need of block captains for:
Amberfield/Harness Creek, Kentucky Way, and Coltrane/Coffee Creek.

(continued)

NEIGHBORHOOD REMINDERS

***Slow down! Please don't drive fast on our streets. One of the best attributes of Steeplechase are the many children who live here. Be mindful of little ones who are still learning to look both ways before crossing the street.**

Remember trash cans should not be visible from the street. This is written into our Covenants as, "All garbage and trash storage must be screened from the view of the public until placed for collection." *Section 14, Article IX, Declaration of Covenants, Conditions, and Restrictions for Steeplechase (found at www.steeplechaseedmond.com)

***If you see an unkept yard, ask your neighbor if they need help. If that doesn't work, contact the City of Edmond code enforcement.**

***Please don't move trees or limbs on HOA property outside the view of our landscaping company or they won't be picked up.**

***Dozens of homeowners still haven't paid their yearly HOA dues. This must be done or a lien will be placed on the home. Late notices have been sent out to those who haven't paid yet. Thanks for keeping our community beautiful by paying our low-cost annual dues! Questions regarding payment can be directed toward steeplechasetreasurer@gmail.com**

FINANCIAL OVERVIEW

Steeplechase 2022 Operating Budget						
	CY 2016	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget
Revenue						
Annual Dues Realized		\$ 100,612.31	\$ 108,183.77	\$ 111,071.59	\$ 108,669.53	\$ 114,110.00
Interest Revenue				\$ 109.30	\$ 26.29	\$ 35.00
Total Revenue	#REF!	\$ 100,612.31	\$ 108,183.77	\$ 111,180.89	\$ 108,695.82	\$ 114,145.00
Operating Expenses						
Maintenance of Grounds	\$ 51,390.36	\$ 68,772.03	\$ 53,342.39	\$ 60,766.28	\$ 60,357.05	\$ 65,047.85
Pool	\$ 13,121.75	\$ 28,454.65	\$ 22,117.99	\$ 37,538.46	\$ 26,662.22	\$ 25,302.61
Utilities	\$ 8,555.30	\$ 13,045.10	\$ 8,739.89	\$ 6,282.96	\$ 5,517.93	\$ 5,683.47
Communication	\$ 1,743.11	\$ 1,023.17	\$ 1,178.40	\$ 1,607.81	\$ 966.49	\$ 1,747.61
Management Fees	\$ 2,250.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Legal	\$ 30.00	\$ 4,668.28	\$ (1,467.97)	\$ (871.28)	\$ 368.00	\$ 1,075.00
Social	\$ 1,957.13	\$ 1,614.76	\$ 2,258.40	\$ 223.91	\$ 1,387.71	\$ 1,550.00
Insurance	\$ 6,582.00	\$ 6,552.00	\$ 6,405.00	\$ 6,405.00	\$ 6,925.00	\$ 7,500.00
Association Taxes	\$ 591.22	\$ 528.48	\$ 546.39	\$ 566.05	\$ 582.31	\$ 600.00
Other	\$ 520.41	\$ 1,395.74	\$ 1,568.73	\$ 525.00	-	\$ 385.00
Total Expenses	\$ 86,741.28	\$ 129,054.21	\$ 97,689.22	\$ 116,044.19	\$ 105,766.71	\$ 111,891.54
Operating Surplus/Deficit		\$ (28,441.90)	\$ 10,494.55	\$ (4,863.30)	\$ 2,929.11	\$ 2,253.46
Projects		\$ -0	\$ -0	\$ -0	\$ 29,550.00	\$ 25,000.00
Surplus/Deficit Including Projects		\$ (28,441.90)	\$ 10,494.55	\$ (4,863.30)	\$ (26,620.89)	\$ (22,746.54)
Remaining Equity						
Reserve Account Ending Balance		\$ 57,159.41	\$ 57,857.47	\$ 57,966.77	\$ 33,001.50	\$ 9,081.29
Operating Account Ending Balance		\$ 371.00	\$ 10,167.49	\$ 5,481.95	\$ 3,826.33	\$ 5,000.00