



## **FALL 2022 NEWSLETTER**

**Welcome to fall in beautiful Steeplechase! See below for information about our community. Have questions? Contact information for HOA board members can be found on our website: [www.steeplechaseedmond.com](http://www.steeplechaseedmond.com).**

### **UPCOMING BOARD MEETING**

**October 20, 7:00 p.m., at the pool house**

### **UPCOMING COMMUNITY PARTIES**

**Fall Break Movie Night - Friday, October 14, starts at dusk on the lawn by the pool house. Hot chocolate and popcorn food trucks available. Bring lawn chairs or a blanket to sit on.**

**Halloween party - Monday, October 31, starts at 5:30 p.m. at the pool house. Hot dogs, chips, and hot chocolate provided. Kids will trick or treat at dusk.**

### **SEEKING 2023 BOARD MEMBERS**

**Want to get involved in our community? Interested in improving our neighborhood? Put your name in for the 2023 HOA Board! Board nomination forms are due by Saturday, October 1. If you need a form, request one by emailing [presidentsteeplechasehoainc@gmail.com](mailto:presidentsteeplechasehoainc@gmail.com).**

### **TIME TO VOTE**

**Be sure to cast your vote for the 2023 board. Your vote is important! Turn your vote into the Steeplechase mailbox by the pool house by the end of October.**

**(continued)**

## **ANNUAL MEETING**

**November 6, 4:00 p.m., at the pool house. Meeting to discuss state of the community, future needs, and incoming board members.**

**We still have residents who haven't paid this year's dues. Dues are required to be paid by residents. This is agreed upon when residents move into Steeplechase. Liens have been placed on homes that aren't in compliance. Questions regarding payment can be directed toward [steeplechasetreasurer@gmail.com](mailto:steeplechasetreasurer@gmail.com).**

## **FINANCIAL OVERVIEW**

Steeplechase 2022 Operating Budget							
	CY 2016	2018 Actual	2019 Actual	2020 Actual	2021 Actual	CY 2022*	2022 Actual
<b>Revenue</b>							
Annual Dues Realized		\$ 100,612.31	\$ 108,183.77	\$ 111,071.59	\$ 108,670.94	\$ 114,110.00	\$ 109,385.00
Interest Revenue				\$ 109.30	\$ 26.29	\$ 35.00	\$ 19.67
Misc. Revenue							\$ 62.40
<b>Total Revenue</b>		\$ 100,612.31	\$ 108,183.77	\$ 111,180.89	\$ 108,697.23	\$ 114,145.00	\$ 109,467.07
<b>Operating Expenses</b>							
Maintenance of Grounds	\$ 51,390.36	\$ 68,772.03	\$ 53,342.39	\$ 60,766.28	\$ 60,357.05	\$ 65,047.85	\$ 36,190.28
Pool	\$ 13,121.75	\$ 28,454.65	\$ 22,117.99	\$ 37,538.46	\$ 26,782.17	\$ 25,426.15	\$ 13,120.86
Utilities	\$ 8,555.30	\$ 13,045.10	\$ 8,739.89	\$ 6,282.96	\$ 5,524.78	\$ 5,690.52	\$ 4,532.98
Communication	\$ 1,743.11	\$ 1,023.17	\$ 1,178.40	\$ 1,607.81	\$ 966.49	\$ 1,747.61	\$ 313.26
Management Fees	\$ 2,250.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 2,250.00	\$ 3,000.00	\$ 2,250.00
Legal	\$ 30.00	\$ 4,668.28	\$ (1,467.97)	\$ (871.28)	\$ 368.00	\$ 1,075.00	\$ -
Social	\$ 1,957.13	\$ 1,614.76	\$ 2,258.40	\$ 223.91	\$ 1,201.10	\$ 1,550.00	\$ 584.88
Insurance	\$ 6,582.00	\$ 6,552.00	\$ 6,405.00	\$ 6,405.00	\$ 6,925.00	\$ 7,500.00	\$ 7,001.00
Association Taxes	\$ 591.22	\$ 528.48	\$ 546.39	\$ 566.05	\$ 582.31	\$ 600.00	\$ -
Other	\$ 520.41	\$ 1,395.74	\$ 1,568.73	\$ 525.00	\$ -	\$ 385.00	\$ -
<b>Total Expenses</b>	\$ 86,741.28	\$ 129,054.21	\$ 97,689.22	\$ 116,044.19	\$ 104,956.90	\$ 112,022.14	\$ 63,993.26
Operating Surplus/Deficit		\$ (28,441.90)	\$ 10,494.55	\$ (4,863.30)	\$ 3,740.33	\$ 2,122.86	\$ 45,473.81
Projects		\$ -0	\$ -0	\$ -0	\$ 29,550.00	\$ 25,000.00	\$ -
Surplus/Deficit Including Projects		\$ (28,441.90)	\$ 10,494.55	\$ (4,863.30)	\$ (25,809.67)	\$ (22,877.14)	\$ 45,473.81
<b>Remaining Equity</b>							
Reserve Account Ending Balance		\$ 57,159.41	\$ 57,857.47	\$ 57,966.77	\$ 33,002.91	\$ 9,225.61	\$ 33,022.58
Operating Account Ending Balance		\$ 371.00	\$ 10,167.49	\$ 5,481.95	\$ 4,099.84	\$ 5,000.00	\$ 49,187.98